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















Insurance Product Information Document for the insurance product Business Multicover Insurance of the Insurance Company GENERAL INSURANCE of CYPRUS LTD. with Headquarters in Cyprus. Registered Insurance Company of General Insurance and regulated by the Insurance Companies Control Service. License No.53.



This document provides you with basic information on the above-mentioned product. Complete pre-contractual information on this product is provided in the Quotation, the Proposal for Insurance and the Booklet of the Insurance Policy.


What is this type of insurance?


An insurance plan designed to offer protection to your business providing coverage in accordance with your selections, for damages and losses incurred to your business building and/or its contents and/or to the outdoor areas or to articles in outdoor areas.


 What is insured?	 What is not insured?
The main covers provided under the Plan are the following:	The main exceptions of the Plan are the following:
BASIC COVERS:	 Bush fire (available as an optional cover).
 Fire and smoke.	 Damage to electrical appliances caused by short-circuit unless a fire is caused as a result (available as an optional cover).
 Direct lightning strike.	 In the event of loss or damage due to tempest, storm, no cover is provided for damages caused by the ingress of water through faulty construction, openings of doors and windows, due to frost, subsidence, to outdoor areas and articles (or objects) found in outdoor areas, to merchandise and raw materials which are not placed at a height of at least 15cm. off the ground and when the building remains unoccupied for more than 30 consecutive days.
 Earthquake and volcanic eruption.	 In the event of loss or damage due to flooding from water originating outside the insured premises, no cover is provided for damages caused to merchandise and raw materials which are not placed at a height of at least 15cm. off the ground, for damages caused by the overflowing of sewerage systems, to outdoor areas and articles in outdoor areas and when the building remains unoccupied for more than 30 consecutive days.
 Tempest/Storm including damage from flood, hail and snow.	 In the event of leakage of water or fuel, no cover is provided for damages caused to the pipe systems themselves or installations as well as damages caused by the leakage of sewerage systems resulting from oxidation, wear and tear or faulty construction of the pipe systems or installations, to merchandise and raw materials which are not placed at a height of at least 15cm. off the ground and when the building remains unoccupied for more than 30 consecutive days.
 Flood caused by accumulation of water originating from external areas surrounding your business premises.	 If you have chosen the extension of the insurance policy to cover the risk of burglary or theft, no cover is provided for damage or loss due to you or your employees, when the building remains unoccupied for more than 30 consecutive days and if any relaxation of the protection measures related to the means of entrance is ascertained.
 Fall of aircrafts or other flying objects and impact from vehicles.	 In the event of malicious acts, no cover is provided for loss or damage by you, your employees or your tenants, to outdoor areas or articles in the open, in the course of burglary and theft or attempted theft, and when the building remains unoccupied for more than 30 consecutive days.
 Explosion.	 Damage to property caused by spontaneous fermentation.
 Insurrections, commotions, civil and labour unrest.	 Damage caused by contamination.
 Malicious acts.	 War risks and acts of terrorism.
 Escape of water or fuel from plumbing, water supply, central heating and air conditioning installations.	 Loss or damage caused by sonic bangs.
 Damages caused to the building/building improvements following burglary and theft or attempted theft.	 Loss or damage caused by non-insurable risks (e.g. wear and tear, mould, oxidisation, termites, moths, cleaning process, renovation, faulty workmanship).
 Fall of trees.	 Loss or damage due to confiscation.
ADDITIONAL COVERS	 Loss or damage that pre-existed the commencement of the coverage.
 Consulting engineers' and architects' fees.	 Any deliberate or illegal act on your part.
 Debris removal costs.	 Loss or damage to electronic data.
 Payment of rent (if you rent out the building).	 Exceptions which are expressly stated in the insurance policy and are applicable to the optional insurance cover of Public Liability and Employers Liability.
 Payroll payment.	 Loss or damage resulting from or in connection with a Communicable Disease.
 Temporary Guard services in the event of damage.	 Sanctions and Limitations.
 Your legal liability as a tenant.	 Cyber Loss Limited exclusion clause.
 Accidental damage to electronic equipment.	 Perfluoroalkyl and polyfluoroalkyl substances (PFAS)
 Relocation expenses.	
 Replacement of door locks.	
 Metered services (loss of water, gas or oil).	
 Costs of tracing and accessing the source of the damage.	
OPTIONAL COVERS/EXTENSIONS	
 Burglary and theft or attempted theft.	
 Robbery using violence and/or threat.	
 Glass breakage.	
 Deterioration of stock within freezing devices.	
 Damage to or loss of goods carried in your vehicles.	
 Loss of money.	
 Financial loss due to dishonesty of your employees (Fidelity Guarantee insurance).	
 Your legal liability to pay compensation to third parties for bodily injury and/or loss or damage to their property (Public Liability insurance).	
 Your legal liability for the payment of damages, being the minimum amounts required by the relevant Law towards your employees, for death or bodily injury due to an accident caused and arising from and in the course of their employment. (Employer's Liability insurance).	
 Bush fire.	
 Inflationary protection of the building.	
 Insurance on a reinstatement value basis.	
 Damage or loss due to short-circuit.	
 Coverage of outdoor areas/articles in the open against tempest, storm, flood and malicious acts.	


 Are there any restrictions on the cover?	
	The main restrictions of the Plan are the following:
	The deductible amount/ excess which you are burdened with for every claim 1.For damages resulting from earthquake – 1.50% on the total sums insured up to €850.000 – 1% on the total sums insured from €850.001 up to €1.700.000 – 0.50% on the total sums insured above €1.700.001. 2.For the rest of the perils, excluding earthquake and fire – 5% on the amount of the loss subject to a minimum of €400. 3. For the additional coverage Accidental Damage to electronic equipment, applicable deductible amount/excess is €250. 4. For the optional cover of Public Liability applicable deductible amount/excess of €150 or €500 depending on the total sum insured.
	Consulting engineers' and architects' fees up to €10.000.
	Debris removal costs up to €10.000.
	Loss or payment of rent up to 3 months.
	Payroll payment up to 3 months.
	Temporary guard services up to €2.000.
	The insurance on reinstatement value basis is not provided to electronic computers and other similar equipment which are older than 2 years and to machinery and tools whose age is older than 6 years.
	The payment of a claim shall have as a basis of settlement the real value taking into consideration the reduction in value due to age, wear and tear or usage, unless it is indicated in the Policy Schedule that the insurance is on the reinstatement value basis.
	The compensation for short circuit cover of electrical appliances shall not exceed €5.000 for each event/period of insurance.
	Tenant's liability up to €10.000.
	Accidental damage to electronic equipment up to €5.000.
	Relocation expenses (provided that in the event of damage the Building is rendered unsuitable for use) up to €10.000.
	Replacement of door locks up to €500.
	Metered Services up to €1.000.
	Costs of tracing and accessing the source of the damage up to €1.000.
	Robbery using violence and/or threat up to €3.000 (can be offered only if Theft Insurance has been selected).
	Deterioration of stock insurance up to €3.000 for each period of insurance.
	Goods in transit insurance up to €3.000 for each period of insurance.
	Money insurance up to €4.000 during transit, €4.000 whilst in the Building kept in a locked safe and €2.000 whilst kept outside a locked safe provided the loss is the result of burglary and theft or robbery.
	Fidelity Guarantee insurance, up to €1.000 for each employee and for each period of insurance €5.000 regardless of the number of employees and occurrences.
	For the Public Liability insurance, the indemnity is limited to the limits of indemnity per event and per period of insurance which shall be indicated in the Policy Schedule.
	For the Employers' Liability insurance, the indemnity is limited to the minimum liability amount set by the Law.
	If at the time of the incident for which you are submitting a claim there are other insurances that cover the same loss, damage or liability, the Company shall pay only its proportionate share.

 Where am I covered?	
	In Cyprus, at the address of your business building which shall be referenced as the Location of the Risk within the insurance policy documentation.

 What are my obligations?	
	Obligations at policy inception stage
	- You must answer the questions of the insurance proposal honestly with clarity and completeness.
	Obligations during the period of insurance
	-You must pay the premium within the stipulated period of time.
	-You must take reasonable measures for the prevention of any destruction, loss or damage.
	-You must inform us immediately of any changes or circumstances that may increase the risk of damage.
	-You must inform us in case you change your contact details.
	-You must comply with all the terms and conditions which are outlined in the insurance policy.
	-You must complete and send to the Company the 'Declaration of the Employees' Gross Earnings Form' at the end of each policy period for the readjustment of the premium (it applies only to the Employer's Liability insurance).
	Obligations in the event of a claim
	- In the event of an incident which may give rise to a claim, you must communicate and notify us in the manner specified in the policy and follow the procedure outlined therein.

 When and how do I pay?	
	Depending on your choice at the time of policy inception the premiums are paid annually or in monthly recurring instalments, by card or direct debit on a bank account.

 When does the cover start and end?	
	The cover starts on the date specified in the policy, provided that the premium has been agreed, and will be paid in accordance with the payment method selected by you. The duration of the insurance cover is twelve (12) months and is specified in the policy.

 How do I cancel the contract?	
	You have the right to cancel the policy by sending written notice to the Company. In such case, and provided no claim has been made during the current period of insurance in which cancellation is sought, the Company will refund any unearned premiums, less applicable cancellation charges as stipulated in the policy.