

Motor Insurance

Insurance Product Information Document for the insurance product **Motor Insurance Comprehensive Superior WEB** of the Insurance Company **GENERAL INSURANCE of CYPRUS LTD** with Headquarters in Cyprus.


Registered Insurance Company in the Non-Life Insurance business and regulated by the Insurance Companies Control Service. License No. 53.


This document provides you with basic information on the above-mentioned product. Complete pre-contractual and contractual information on this product is provided in the Quotation, the Proposal for Insurance and the wording of the Insurance Policy.


What is this type of insurance?


It is an insurance plan for vehicles that provides cover against legal liability for bodily injuries and property damage which may be caused to third parties, as well as damages and losses which may be caused to your vehicle. The insurance of vehicles is compulsory as per the Motor Vehicles (Third Party Liability Insurance) Law.


 What is insured?
The main covers provided under the Plan are the following:
✓ Your legal liability or the liability of the authorised drivers to pay compensation for bodily injury, death and/or damage to property caused to third parties.
✓ Loss of or damage to your vehicle caused by fire, explosion, lightning or theft.
✓ Loss of or damage to your vehicle due to collision, impact, overturning, malicious damage.
✓ Your legal liability to third parties whilst driving vehicles other than the insured.
✓ Passengers' legal liability.
✓ Breakage of windscreen or window glass of your vehicle.
✓ Loss of use of your vehicle (offered only to saloon vehicles).
✓ No claims discount protection (offered for saloon vehicles & commercial vehicles that are privately owned).
✓ Loss of or damage to your vehicle occasioned by or arising from natural perils such as storm, hurricane, flood.
✓ Loss or damage or liability caused by strikes, riots and civil commotions.
✓ Loss of or damage to your personal effects.
✓ Personal accident benefit arising out of the use of the vehicle (offered only for vehicles which are privately owned).
✓ Replacement of your vehicle with a new one (offered only for saloon vehicles).
✓ 24h road assistance and accident care.


 What is not insured?
The main exceptions under the Plan are the following:
✗ Liability in respect of death or bodily injury or damage arising out of the carriage of goods to the insured vehicle.
✗ Damage to property being loaded or unloaded or carried in the vehicle.
✗ Damage to property belonging to you or a member of your family or to any other person claiming to be covered under the insurance policy.
✗ Liability for damage caused to a vehicle which has been attached to the insured vehicle.
✗ Depreciation, wear and tear, mechanical or electrical breakdown of the insured vehicle.
✗ Damage to the tyres of the insured vehicle unless damage is caused to other parts of the vehicle at the same time.
✗ Loss of or damage to accessories and spare parts by theft (this exception is applicable to Motor Trade and motorcycles policies).
✗ Liability in respect of damage arising whilst the insured vehicle is being driven by an unauthorised driver or is not being used according to the limitations as to use as mentioned in the insurance policy.
✗ Liability resulting from intentional or premeditated act.
✗ Liability arising by virtue of an agreement unless such liability would have been attributed in the absence of such an agreement.
✗ Liability for damage or bodily injury arising whilst the driver is under the influence of alcoholic beverages, medication or drugs.
✗ Liability, loss or damage arising out of the use of the insured vehicle as machinery or tool.
✗ Sanctions and Limitations.
✗ Liability, loss or damage while the vehicle is used in motorsport events (e.g. races, competitions etc).
✗ Liability, loss or damage while the vehicle's registration has been either temporarily or permanently withdrawn by the Road Transport Department and whose use is prohibited.
✗ Use of a vehicle that is not allowed to be used on a road.


 Are there any restrictions on cover?	
	The main restrictions of the Plan are the following:
!	The amount of cover for bodily injury or death caused to third parties arising out of the use of the insured vehicle in Cyprus is the minimum which the Law requires and amounts to €38.600.000 per event.
!	The amount of cover for property damage caused to third parties arising out of the use of the insured vehicle in Cyprus is the minimum which the Law requires and amounts to €1.300.000 per event.
!	The amount of cover for bodily injury or death and/or property damage caused to third parties arising out of the use of the insured vehicle in a State which has signed Part III of the Unified Agreement are the minimum limits of liability required by the corresponding legislation which is in force in the said State.
!	The Company's liability for paying any compensation for damage to the insured vehicle is restricted to the reasonable market value of the vehicle at the time of the loss or damage and under no circumstances shall exceed the amount specified in the insurance policy.
!	The cover for breakage of windscreen/window during any one Period of Insurance, is limited to the amount of €1050.
!	The maximum amount of coverage for loss of or damage to personal effects is €175.
!	The deductible amount which you are required to pay for each claim in respect of damage to your vehicle (excluding damage to windscreen) which is specified in the insurance policy.
!	The cover for driving someone else's vehicle is provided in Cyprus only, but excludes the areas in which the Republic of Cyprus does not exercise effective control and is applicable for vehicles of the same category and type as the insured vehicle. The cover is not applicable for a vehicle that belongs to you or your spouse or employer or partner, for rental vehicles, for a vehicle which does not maintain a Third Party Liability Insurance and such cover terminates when you turn 75 years of age.
!	The cover for loss of use, is limited to the actual number of working days required to repair the vehicle and shall not exceed the number specified in the insurance policy. In case of total loss of the vehicle, the period for loss of use is limited to ten (10) days.
!	The cover for replacement of the vehicle with a new one is applicable for a new vehicle which has been insured at its official selling price at the date of its registration, and within twelve (12) months of such registration the vehicle is stolen and not recovered within three (3) months or has sustained damage covered under the policy and which damage exceeds 50% of the official selling price at the time of the damage.
!	The no claim discount protection is applicable for one claim not exceeding €5.000 within the last five years when submitted by a driver over the age of 23 years and under 70 years, holder of a driving license (other than a learner's driving license) for more than five (5) years.
!	The personal accident benefit of the insured and/or his/her spouse is limited to the amounts specified in the insurance policy and is applicable for ages over 18 and under 70 years.

 Where am I covered?	
✓	In respect of Third Party Liability: In Cyprus, excluding the areas of the Republic of Cyprus in which the government of the Republic of Cyprus does not exercise effective control, and in States which have signed Part III of the Unified Agreement. In respect of Insurance of the Vehicle: Only in Cyprus, excluding the areas of the Republic of Cyprus in which the government of the Republic of Cyprus does not exercise effective control.

 What are my obligations?	
Obligations at the commencement of the contract.	
-You must answer all questions of the Insurance Proposal honestly, with clarity and completeness.	
-You must pay the premium upon issuance of the policy.	
Obligations during the period of the contract	
-You must take reasonable steps in safeguarding your vehicle and maintaining it in good condition.	
-You must inform us immediately of any changes or circumstances that may affect the insurance.	
-You must inform us in case you change your contact details.	
-You must comply with all the terms and conditions stipulated in the insurance policy.	
Obligations in the event of a claim	
-In the event of an occurrence which may possibly give rise to a claim, call immediately on the telephone number which is indicated in the insurance policy and follow the instructions which shall be given to you by the Company's authorised representative.	

 When and how do I pay?	
The premium is paid annually by card as a one-off payment at the inception of the insurance policy.	

 When does the cover start and end?	
The insurance cover starts at the date indicated in the insurance policy, provided that the premium has been paid. The duration of the insurance cover is twelve (12) months and is stated in the insurance policy.	

 How do I cancel the contract?	
You have the right to cancel your policy by giving us notice in writing via email. In such case, and provided that no claim has been submitted during the current period of insurance within which period you are requesting the cancellation, the Company shall return the portion of the unearned premiums, if any, having first deducted the amount of the cancellation's charges specified in your insurance policy. If you cancel your policy within fourteen (14) days of the receipt of the policy, by completing the relevant "Withdrawal Notice Form" that can be found on our website, we will refund the entire premium paid, provided no claim has been submitted.	